

ClariNet 1.24 Release Notes

Overview

1. Contract Package Improvements
2. Case Participants Improvements
3. General Closing Process Improvements
4. Saved Billing Address
5. Carrier Selection and NAIC Numbers
6. Bug fixes

1. Contract Package Improvements

ClariNet’s Document Library stores documents which you can then auto-populate with information from Cases stored in your ClariNet account. It uses MS Word Templates and Building Blocks.

- The headers and footers of each template are now preserved in the Combined Contract Package. In practice, each document can have its own footer stating the type of document (such as “Release form” or “Disclosure”). When combined together in a single document (in the Combined Contract Package), it is now easier to see where each document starts.
- The Contract Package templates can now be re-ordered on the Contract Package Defaults page (under the Administration menu). We have added a “Test” button to check the content and formatting of the Combined Package without having to go to a Case specific Contract Package:

Contract Package Defaults

Policy Issue State

Investor

Add default for document type +


Document Type	Template	Description	Action
Agent Certificate	testtemplate2.dotx		
Corporate Resolution	testtemplate1.dotx		
Disclosures	testtemplate2.dotx		
Escrow Agreement	testtemplate1.dotx		


Test

































ClariNet 1.24 Release Notes


The default order can be changed on a Case by Case basis from the Contract Package tab:


Contract Package

Contract Package Documents 


Add document type 


Type	Template	Document Sent	Date Sent	Document Received	Date Received	
Agent Certificate						   
Corporate Resolution						   
Disclosures						   
Escrow Agreement						   
Combined Package						

































Date Contract Package Sent 


- You can now add comments to the Combined Contract Package. You can also clearly see which comments are visible to the counter party or not by way of an open padlock  meaning “public”. By default, all data is private.

Contract Package


Contract Package Documents 

Add document type 


Type	Template	Document Sent	Date Sent	Document Received	Date Received	
Agent Certificate						   
Corporate Resolution						   
Disclosures						   
Escrow Agreement						   
Combined Package						

Date Contract Package Sent 

Comments

31/05/2012  Some notes about the contract package go here

31/05/2012 - This is a private comment that the counter party can't see.

31/05/2012  This is a public comment.


ClariNet 1.24 Release Notes

2. Case Participants Improvements

- You can now edit the Case Participants at any time during the Closing Process:

Case Closing Summary

Price Allocation | **Case Participants** | Contract Package | Document Verification | Case Closing



Case Participants 

Role	Organization/Individual	Organization Type
Escrow Agent	Escape	Corporation

DONE

- As you edit a Participant, the popup gives you direct access to the CRM in case the Organisation you need hasn't been created yet or you need to edit information related to that Organisation. You can edit or add items in the CRM without leaving the Case Participant page or even cancelling the popup. The Refresh icon updates the list of Organisations with the changes you have just made in the CRM.



Case Participants

Role	Organization/Individual	Organization Type	Go
Escrow Agent	Escape	Corporation	 

All Case Participants

Case Participant

* Role: Escrow Agent

* Organization/Individual: Escrow Associates  

CANCEL **SAVE**

- All changes are logged in the Case Audit Log:

Case Summary

Case | Policy | Insured Lives | Illustrations | Verifications of Coverage | Bid History | Documents | Servicing | Order Tracking and Follow Ups | Pricing Settings

Valuation Settings | Cost Basis | Comments | Premium Schedules | Valuations | **Audit Log** | Anti-Fraud/Compliance

Audit Log

Entity	Field	Operation	Old Value	New Value	User	ChangeTime
AntiFraudCheck	Comment	MODIFIED			provider	09/05/2012 13:19:05
CaseParticipant	Participant	MODIFIED	Escape	Escrow Associates	provider	31/05/2012 09:53:30

ClariNet 1.24 Release Notes

3. General Closing Process Improvements

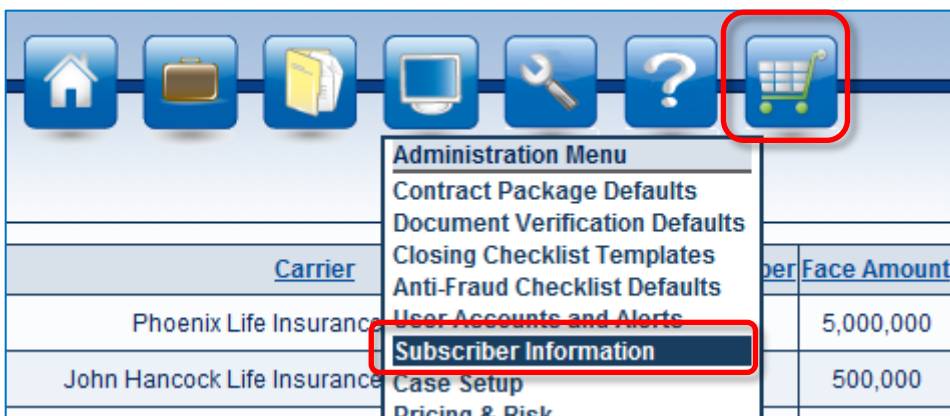
- The Deficiency/Comment text input has been made much larger to accommodate more text and make it more readable:

Document Verification					
Document Verification Questions					
Document Type	Documents	Question	Answer	Deficiency/Comment	Public
Policy Form (Post Conversion)		Policy has been converted ?	<input type="radio"/> N/A <input type="radio"/> Yes <input checked="" type="radio"/> No	<div style="border: 2px solid red; padding: 5px;"> Policy #, issue date, copy of conversion policy. Policy must be converted prior to issuing contracts. </div>	<input checked="" type="checkbox"/>
Policy Form		Confirm that the Carrier shown matches Phoenix Life Insurance Company.	<input type="radio"/> N/A <input checked="" type="radio"/> Yes <input type="radio"/> No		<input type="checkbox"/>
Illustration		Confirm that the Illustration is dated within the last 120 days.	<input type="radio"/> N/A <input checked="" type="radio"/> Yes <input type="radio"/> No		<input type="checkbox"/>

- The Closing Checklist was only allowing alphabetical characters and rejected any punctuation. It now accepts a wide range of characters.

4. Saved Billing Address

When using ClariNet to pay for LE Report orders, you use the Cart icon. To make the process quicker, you can now save the Billing address in the Subscriber Information administration page:



The screenshot shows a navigation bar with icons for Home, Briefcase, Folder, Computer, Wrench, Question Mark, and Cart. The Cart icon is highlighted with a red box. Below the navigation bar is the Administration Menu, which includes options like Contract Package Defaults, Document Verification Defaults, Closing Checklist Templates, Anti-Fraud Checklist Defaults, User Accounts and Alerts, Subscriber Information (highlighted with a red box), Case Setup, and Pricing & Risk. A table below the menu shows carrier information:

Carrier	Face Amount
Phoenix Life Insurance	5,000,000
John Hancock Life Insurance	500,000

Subscriber Information

Main Contact Details

* 1st Line
2nd Line
* City
* Zip/Postal Code
* Country
* State
Main Telephone

Primary Contact

First Name
Last Name
Email
Telephone

Billing Information

Same as above.
This information is used to pre-populate the Credit Card form when paying for items via the Shopping Cart.

First Name
Last Name
1st Line
2nd Line
City
Zip/Postal Code
Country
State
Email
Telephone

Branding

Logo
(The allowed types are: jpg, png, gif and bmp.)

File(s) uploaded successfully.

Pay by Credit Card

Purchase Details

Order Reference
Total Amount

Billing Details

* Name
* Address Line 1
Address Line 2
* City
* Zip/Postal Code
* Country
* State

Contact Details

* Phone
* Email

Card Details

* Card Number
* Expiry Date
* Card Security Code

When you proceed to the checkout page, you only have to fill in the card details:

ClariNet 1.24 Release Notes

5. Carrier Selection and NAIC Numbers



When ClearLife launched ClariNet, we introduced a 10 character reference code to identify companies, for example JOHNHANCO2 for "John Hancock Life Insurance Company (USA)". This code is used when importing Cases via XML, mainly to identify Policy Carriers.

We are now deprecating this 10 character code in favour of NAIC Numbers.



These 10 characters codes will still be recognised and imported for a period of time, however you can now specify NAIC Numbers in Common Case Standard XML files, as well as on ClariNet web site in the Carrier list. We are also showing the NAIC Number alongside the name to help selecting the appropriate Carrier.

Policy Information		* Carrier	80586
* Policy Number	POL 123	Policy Product	SCOR Global Life Reinsurance Company of America [NAIC:80586]
* Carrier	axa	Policy Date	Servus Life Insurance Company [NAIC:80586]
Policy Product	AXA Corporate Solutions Life Reinsurance [NAIC:68365]	Issue State	XL Re Life America Inc. [NAIC:80586]
Policy Date	AXA Equitable Life and Annuity Company [NAIC:62880]		
Issue State	AXA Equitable Life Insurance Company [NAIC:62944]		

Note that if you use an older name, ClariNet will use the most recent name instead:

* Carrier	XL Re Life America Inc. [NAIC:80586]	  NR (Not Rated)
Policy Product	The selected name is out of date, the company's most recent name 'SCOR Global Life Reinsurance Company of America' will be used	
Policy Date		

This information is also shown on the Case Summary:

Case Summary	
Case	Policy
Insured Lives	Illustrations
Verifications of Coverage	Bid History
Documents	Servicing
Order Tracking and Follow Up	
Valuation Settings	Cost Basis
Comments	Premium Schedules
Valuations	Audit Log
Anti-Fraud/Compliance	
Policy: PJNA042YSE	
UPRC	PJNA042YSE
Policy Number	NY2017579B
Carrier	American General Life Insurance Company of Delaware
Policy Date	14/04/1999
Policy Issue Date	14/04/1999
Issue State	New York
	  A (Excellent)
	Previously:
	• AIG Life Insurance Company

6. Bug Fixes

Numerous bug fixes have been implemented:

- An issue with the second insured in the Excel portfolio importer;
- Handling a specific error when ordering a 21st LE Report;
- Verifying Case Locking following architectural changes;
- Some data integrity checks;
- Some error logging improvements;
- A potential rounding error in Policy Face Amounts;
- Some formatting issue in State Regulations;
- Some architectural changes;
- A Delete button showing in a “read-only” wizard in Case Submission; and
- Columns shifting and bad formatting in the Valuation Scratch Pad when dollar amounts are in millions.